

Risk Management Policy
Siam Steel International Public Company Limited

Siam Steel International Public Company Limited acknowledges the significance of risk management as a vital element in promoting effective corporate governance. The company is dedicated to managing risks in conjunction with strategic management to ensure that its growth aligns with strategic objectives and the organization's primary goals while operating within acceptable risk levels.

Risk Management Policy

The Board of Directors, along with management and employees at all levels, must acknowledge the importance of risk management and take responsibility for it concerning quality, security, safety, employee occupational health, and the well-being of society, the community, and the environment, compliance with laws, regulations, operational standards, relevant work manuals, anti-corruption measures, and fair dealings with all stakeholders is essential. Additionally, considerations must be made for information technology risk management, innovation, and emerging future risks that could affect business operations.

Management should also consider both short- and long-term performance and investment objectives. Risk management should be an ongoing process, integrated into the organizational culture to minimize the likelihood and impact of potential risks and to capitalize on business opportunities that create sustainable value for the organization.

1. Risk management is the responsibility of employees at all levels. They must be aware of the risks associated with their duties within their respective units and the company as a whole. It is important to manage various types of risks to an adequate and appropriate level.
2. The company's risk management processes will adhere to international best practices and good standards to ensure effective management of risks that could affect operations. This approach will promote development and consistent risk management practices throughout the organization. The risk management system should be integrated into decision-making, strategic planning, work plans, and overall company operations. This integration will help in achieving the company's objectives, goals, vision, mission, and strategies, ultimately driving operational excellence and building stakeholder confidence.
3. Guidelines will be established to prevent and mitigate risks arising from the company's operations. This will help avoid potential damage or loss, and will include regular monitoring and evaluation of risk management performance.

4. The management shall arrange for the company and its subsidiaries to manage risks by analyzing the interconnections between various risk factors, including those within the group, in relation to overall corporate risks. They will also oversee the management of each risk according to their designated responsibilities.
5. Management shall establish a system for monitoring, evaluating, and utilizing technology to assist in risk management. Additionally, they will report on risk management operations to the Risk Management Committee to receive regular or appropriate feedback and recommendations.
6. All employees are responsible for managing risks at the organizational, departmental, and operational levels as determined by the Risk Management Committee, management, or the company's risk management and internal control working groups.
7. Training will be provided for employees on risk management to promote understanding and knowledge of risk management processes and guidelines for both executives and staff. This aims to foster a culture of awareness and accountability for risk management at all levels within the organization.

Announced on October 10, 2025



(Surapol Kunanantakul)

President